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Open Enrollment

Open Enrollment has begun! Remember that Open Enrollment ends May 17th. No enrollment forms will be accepted after this date.

For more information, please visit <http://ogi.idaho.gov/employees/>.

For comments or suggestions for future editions of Benefit Focus News, please email: ogi@adm.idaho.gov.



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Insurance 101: Life Insurance

There are two basic questions to ask yourself about life insurance:

- 1) Do I need it?
- 2) How much do I need?

The answer to these questions depends on your unique situation. Principal Financial Group has offered some guidelines to help.

If someone will suffer financially as a result of your premature death, chances are you need life insurance.

Often, people fail to plan for the unexpected and severely underestimate their life insurance needs. Experts recommend you have enough coverage to replace 7 - 10 times your annual salary. By purchasing life insurance, you help prepare your family for:

- Final expenses, including funeral costs
- Long-term financial obligations
- Everyday expenses

To calculate how much life insurance you need, Principal Financial Group has provided this [worksheet](#).

The State of Idaho's Voluntary Term Life plan **does not** have an annual Open Enrollment period. However, employees may be able to obtain /add coverage with a qualifying event or by providing proof of insurability.

For more information and enrollment forms, visit the State of Idaho's [Voluntary Term Life microsite](#).

Source: Prudential Financial Group